

## RICK MOORE

As a Injew trustee elected in the November 1999 bielection the law required I ascertain that the trust funds had been properly invested, and that my predecessors had not committed breaches of trust which ought to be set right. To date, synthetic conditions were imposed that have prevented my fulfilling these basic requirements. All [n]ew trustees are bound by the law of trusts to inquire. Any departure from this basic standard by which ordinary, responsible persons govern themselves places the [n]ew trustee in the position of being personally liable to all the beneficiaries for gross negligence from the [n]ew trustee's failure to make extensive inquiries. In the circumstances of our trusts the trustee has two hats, that of a trustee and that of a beneficiary, but he is bound to wear only the hat of the trustee when he carries out any duty of the trustee. His management must be scrupulously objective. He must only act in the best interests of all the beneficiaries and he will be held to account if his conduct falls short of that standard. A leading authority describes trusts as "working machinery". In our trade we are regularly called upon to diagnose and repair machinery that is not working by applying our vast experience to that of others. To fulfill my obligations as a [n]ew trustee, I made an Application to the Court for advice under Section 60 of the Trustee Act of Ontario. This was not a litigation and this Application has not been dismissed. As a [n]ew trustee, all of the actions I take must be transparent as I am accountable to you. Any Questions? Call 905-664-5568

Please vote to re-elect RICK MOORE for trustee.



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As submitted

Censored