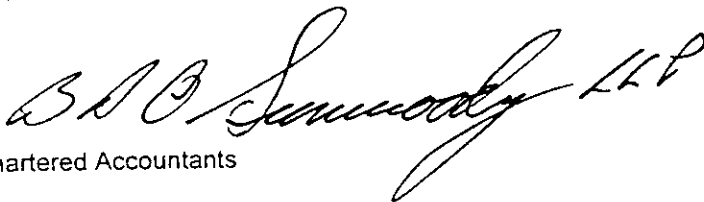

Auditors' Comments on Supplementary Financial Information

To the Trustees of
The Canadian Commercial Workers Industry
Pension Plan Trust Fund

The audited financial statements of the Fund as at December 31, 2001 and our report thereon dated June 14, 2002 have been presented to the Trustees. The financial information presented hereinafter was derived from the accounting records tested by us as part of the auditing procedures followed in our examination of the financial statements and, in our opinion, it is fairly presented in all material respects in relation to the financial statements taken as a whole.



Chartered Accountants

Oakville, Ontario
June 14, 2002

The Canadian Commercial Workers Industry Pension Plan Trust Fund

Analysis of Expenses

For the year ended December 31

	2001	2000
Recipients of Administrative and Professional Fees:		
Administration		
Prudent Benefits Administration Services Inc.	\$ 3,401,591	\$ 3,250,497
Audit		
BDO Dunwoody LLP		
Year end audit - 1999	-	32,289
- 2000	37,826	90,000
- 2001	75,000	-
Special work	5,068	8,784
	117,894	131,073
Consulting		
Anthony F. Cooper Actuarial Services Ltd.	82,063	74,375
Benchmark Decisions Ltd.	773,998	757,099
SAI Inc.	1,691	3,224
Ternion Enterprises Corporation	47,952	9,495
William M. Mercer Limited	41,876	66,544
	947,580	910,737
Custodial fees		
Royal Trust	696,661	381,908
Investment fees		
Altamira Investment Services Inc.	113,018	109,259
Goodman & Company Investment Counsel	125,260	119,155
Hong Kong Bank Trust Company	61,173	63,132
Leith Wheeler Investment Counsel Ltd.	247,389	276,998
Perigee Investment Counsel Inc.	204,215	214,843
Propco 100 Ltd.	182,939	146,028
TAL Global Asset Management	107,239	52,647
	1,041,233	982,062
Legal		
Ahee, Meikle	263	14,776
Bennett Jones Verchere	348,641	152,568
Koskie, Minsky	25,441	-
Loopstra Nixon	523	-
Stikeman, Elliott	-	1,531
WeirFoulds	11,312	-
	386,180	168,875

The Canadian Commercial Workers Industry Pension Plan Trust Fund

List of Contributions by Employers

For the year ended December 31	2001	2000
1048271 Ontario Inc.	\$ 32,465	\$ 32,750
1103161 Ontario Ltd. (Delrose N.H.)	12,470	13,531
1144259 Ontario Ltd	29,155	31,765
1148956 Ontario Ltd. (Winkels' Y.I.G.)	38,682	32,454
1153413 Ontario Ltd.	12,713	11,996
1271113 Canada Inc.	64,446	54,424
1321287 Ontario Ltd. (South Pacific Restaurant)	2,020	1,532
2731-7254 Quebec Inc.	45,658	40,667
3092119 Canada Inc.	29,966	28,130
3170357 Manitoba Ltd.	44,407	37,662
3269907 Manitoba Ltd.	21,122	22,293
705992 Ontario Ltd.	9,283	-
772996 Ontario Inc.	15,094	14,002
779395 Ontario Ltd.	14,834	12,943
824332 Ontario Ltd.	5,314	-
855569 Ontario Ltd.	-	641
9007-6100 Quebec Inc.	46,049	38,128
9008-4013 Quebec Inc.	36,495	35,833
9011-3036 Quebec Inc.	52,646	47,758
9026-4979 Quebec Inc.	-	14,686
9046-4470 Quebec Inc. (formerly Alim. J.R. Caron (1997) Inc.)	32,958	34,037
9086-5882 Quebec Inc.	18,384	10,272
A.E. McKenzie Co. Ltd. - Clerical	38,853	47,343
A.E. McKenzie Co. Ltd. - Production	151,461	174,891
A.R. Clarke Limited	-	10,345
Airlane Hotel Ltd.	23,633	23,522
Alimentation Andre Lalande (prev. Les Supermarches G.P. Inc.)	41,094	30,361
Alimentation Andre Langlois Inc.	23,262	19,147
Alimentation D. Coutu Inc. (1996) Inc.	78,240	76,450
Alimentation Daniel Landry Inc.	47,158	20,971
Alimentation Daniel Veillette Inc. (formerly 9086-5676 Quebec Inc.)	42,310	38,728
Alimentation F. Furino Inc.	51,207	14,870
Alimentation F. Levesque Inc.	28,795	26,591
Alimentation G. Belanger Inc.	23,497	24,137
Alimentation Gerard Villeneuve Inc.	32,280	40,427
Alimentation Gouin Inc.	5,386	12,436
Alimentation Guy Leclerc Inc. (formerly Alimentation Pierre Roy)	67,376	104,288
Alimentation J. Henderickx Inc.	60,894	54,468
Alimentation J. Montemurro Inc.	(7)	-
Alimentation Jacques Leclerc Inc.	43,583	44,566
Alimentation Julien St. Georges Inc.	11,641	10,941
Alimentation Lecavalier & Boileau	17,017	17,388
Alimentation Martin Duplessis Inc.	30,311	18,663
Alimentation Michel Demers Inc.	44,011	42,158
Alimentation Monique Horth Inc.	-	29,002
Alimentation Montee St. Jean Inc.	66,104	59,401
Alimentation Normand Hudon	31,397	59,178
Alimentation Pierre Cote Inc.	97,202	78,531

The Canadian Commercial Workers Industry Pension Plan Trust Fund

List of Contributions by Employers

For the year ended December 31	2001	2000
Alimentation Pierre Guay Inc.	61,809	64,723
Alimentation Pierre James Inc.	25,555	26,348
Alimentation RPG Inc.	105,518	105,264
Alimentation Rejean Langis	-	2,202
Alimentation Richard Frenkcuec Inc.	62,694	50,961
Alimentation Richard L. Cloutier	33,704	28,869
Alimentation Shnaidman Pagano Inc. (formerly 9010-1544 Quebec Inc.)	82,049	67,778
Alimentation Sogesco Inc.	62,473	52,069
Alimentation St. Denis Inc.	25,753	27,537
Alimentation Sylvain Beaulieu Inc.	58,391	54,420
Alimentation Sylvain Bouduc Inc.	25,502	25,487
Alimentation Sylvain Briere Inc.	21,898	24,299
Alimentation Yves Dube Inc. (formerly Alimentation Andre Lalonde (1997) Inc.)	105,725	54,910
Aliments Flamingo Inc.	3,308	3,426
Almonte Country Haven	38,950	34,216
Anamet Canada Inc.	11,852	9,811
Apollo 8 Maintenance	1,683	2,804
A.P.-T Food Inc. (c.o.b. as Garson Foodland)	2,099	-
Aradco Management Limited	-	31,543
Aramark Canada Ltd.		
- Air Canada - WIA	5,108	5,366
- Boeing location	(849)	441
- Coffee Service	1,229	2,168
- Motor Coach Industries - Clarence	3,753	5,063
- Motor Coach Industries - St. Matthews	-	501
- New Flyer Industries	7,714	8,287
- Winnipeg vending	9,324	8,951
Arctic Drug Stores (Flin Flon Dispensary)	2,608	2,371
Arnprior Y.I.G.	48,259	-
Atlas Cold Storage	32,568	14,723
Association for Community Living	26,256	17,423
Atikokan Foods - Tom Boy	-19,484	17,871
Atlantic Wholesalers Ltd. - National Grocers	-	3
Axis Logistics Inc.	190,558	392,364
B. Milne's Enterprises Inc.	4,685	3,706
Ball Packaging Products Inc.	161,666	166,502
Bancroft I.G.A.	22,296	20,437
Barton Retirement Inc.	27,253	27,432
Bayshore's Y.I.G.	-	14,787
Beaver Foods Ltd.	707	1,705
Belmont Meat Products Ltd.	87,834	82,218
Benchmark Decisions Inc.	10,494	10,122
Bender Goodman & Shear Furs	844	524
Best Brand Meats Ltd.	15,628	17,697
Best Western Motor Inns Ltd.	1,682	2,636
Birchwood Terrace Nursing Home Inc.	64,444	61,212

The Canadian Commercial Workers Industry Pension Plan Trust Fund

List of Contributions by Employers

For the year ended December 31	2001	2000
Bird Foods Inc.	10,391	11,779
Blenkarn Foods Limited	-	7,197
Bracebridge Villa Retirement Lodge	13,266	9,423
Brant Price Chopper	25,028	1,096
Brimley Price Chopper	40,495	42,095
Britannia Garden Market (formerly Britannia I.G.A.)	80,752	75,076
Broadview Nursing Centre Ltd.	28,848	26,271
Brown Shoe Company of Canada Limited (Stirling)	123,328	106,045
Burnbrae Farms Ltd.	2,230	-
Busch's Auto Supplies Ltd.	11,066	11,948
Byng Price Chopper	38,586	34,938
Can Can Foods & Vending Services Ltd - Simcoe	1,595	1,271
Can Can Foods & Vending Services Ltd. - Cambridge	10,126	8,147
Canadian Blending Processing Inc.	5,973	11,323
Canada Bread Co. Ltd. (formerly City Bakery (Northern) Ltd.)	15,803	-
Canada Malting Co. Ltd.	85,265	87,149
Canada Safeway Limited - Alberta	7,844,627	7,815,563
Canada Safeway Limited - Manitoba	3,697,573	4,059,286
Canadian Harvest Process Ltd.	8,537	5,547
Canadian Linen & Uniform Services Inc.	87,026	91,325
Canadian Waste Services Inc.	65,995	67,961
Cancoil Thermal Corporation	53,090	52,243
Cara Operations Inc.	116,483	128,617
Caressant Care Nursing Home - Fergus	34,282	33,192
Caressant Care Nursing Home - Listowel	24,143	24,966
Caressant Care Retirement Home - Fergus	6,595	6,572
Caressant Care Retirement Home - Listowel	4,826	4,077
Cargill Foods	334,343	272,330
Cassidy's Beverages Ltd.	23,207	19,782
Centennial Food Corp.	333,771	311,725
Chalet Champlain Lodge	5,200	3,590
Chancellor Park Inc.	9,846	-
Chip Reit II	10,042	11,204
Chrome Print (division of Kraus Carpet Mills)	19,326	18,297
Clayton Park Market I.G.A.	-	5,294
Clayton Park Superstore	71,778	57,795
Co-op I.G.A. - Ste. Foy	10,098	10,222
Coca-Cola Bottling Company Ltd. - employer	965,026	701,315
Coca-Cola Bottling Company Ltd. - supplementary	168,095	235,097
Coleman Health Care Centre	54,933	52,383
Colonial Farms Ltd.	51,424	45,234
Constantines I.G. (formerly Glendale Y.I.G.)	38,954	39,665
Cotain Plastic Products (1980) Ltd.	-	12,867
Creditview Price Chopper	36,525	41,236
Crown Ridge Nursing Home	38,007	36,372
Cuddy Food Products	764,260	707,958
D. Corbett Building Materials	32,958	31,297
Dalhousie Co-operative	9,064	8,438

The Canadian Commercial Workers Industry Pension Plan Trust Fund

List of Contributions by Employers

For the year ended December 31	2001	2000
Dallaire Specialite Inc.	96,919	106,338
Danone Inc.	8,770	-
Delft Blue Inc.	59,929	39,072
Delta St. John's Hotel and Conference Centre	98,526	76,260
Dollar's Y.I.G.	53,682	55,485
Dresden Industrial Company (St. Mary's)	274,162	225,186
Dundas I.G.A.	56,913	58,815
Eagle Ottawa Canada Ltd.	-	2,988
Eau de Source Labrador Division of Aquaterra Corp.	145,734	82,199
Elliot Lake Foodland (749416 Ontario Inc.)	1,425	1,430
Emballages Deli-Plus Inc.	63,087	57,031
Erin Mills Nursing Home	42,724	38,993
Erin Mills Retirement Lodge (601188 Ontario Ltd.)	16,002	14,864
Fairlawn Y.I.G.	30,591	30,058
Fairwest Valumart	5,239	-
Fletcher's Fine Foods Ltd.	130,327	362,435
Fleury's Y.I.G.	45,616	43,763
Food Basics - Al's	43,837	39,991
Food Basics - Anthony & Nancy's	39,065	36,711
Food Basics - Bernie & Di's	34,078	35,183
Food Basics - Bernie's	46,596	42,011
Food Basics - Bob's (Chatham)	-	2,908
Food Basics - Bob's (Etobicoke)	58,686	18,520
Food Basics - Bob's (Toronto)	-	1,777
Food Basics - Brian's	50,995	47,297
Food Basics - Byrne's	51,230	44,697
Food Basics - Charlie's	63,210	54,052
Food Basics - Corporate Store	503,077	-
Food Basics - Crawfords'	70,394	63,977
Food Basics - Dave & Tammy's	60,360	59,225
Food Basics - Dave's (Burlington)	33,656	28,561
Food Basics - Dave's (Hamilton)	38,061	34,473
Food Basics - Dave's (Kitchener)	77,475	69,476
Food Basics - Deni's	57,580	32,944
Food Basics - Desjardins'	42,774	37,064
Food Basics - Ed & Sue's	57,597	28,771
Food Basics - Ed's (Guelph - Silver Creek Pkwy.)	43,217	43,240
Food Basics - Eddy's	48,237	43,470
Food Basics - Emilio's	65,973	63,933
Food Basics - Frank's	61,115	55,544
Food Basics - Gary's	61,660	54,591
Food Basics - Gord's (Smith Falls)	38,764	40,006
Food Basics - Greg's	46,913	47,324
Food Basics - Guy's	50,259	45,869
Food Basics - Hanley's	55,074	42,189
Food Basics - Herb Bernhardt's	46,853	47,475
Food Basics - Jack's	47,856	45,809
Food Basics - Janssen's	46,597	40,309

The Canadian Commercial Workers Industry Pension Plan Trust Fund

List of Contributions by Employers

For the year ended December 31	2001	2000
Food Basics - Jeff's (Hamilton)	52,258	50,194
Food Basics - Jerry's	-	12,488
Food Basics - Jim's	53,555	47,592
Food Basics - Joe & Julie's	30,664	30,333
Food Basics - John's	56,246	48,682
Food Basics - Ken's	-	16,306
Food Basics - Kevin's	-	8,464
Food Basics - Larry's	37,126	22,693
Food Basics - Lorne & Cindy's	47,915	43,678
Food Basics - Lynn's	72,394	59,477
Food Basics - Manax's	95,121	83,384
Food Basics - Martin's	50,499	37,274
Food Basics - Messiers	41,128	36,971
Food Basics - Mike (Etobicoke)	46,655	39,557
Food Basics - Mike's (London)	48,762	47,717
Food Basics - Mike's (Midland)	52,136	48,016
Food Basics - Mike's (Port Perry)	27,332	22,254
Food Basics - Moore's Food and Drug	61,169	20,781
Food Basics - Orr's	35,595	34,358
Food Basics - Patterson's	83,490	68,233
Food Basics - Paul & Monica's	-	36,737
Food Basics - Peter's	59,647	15,402
Food Basics - Phil's	62,709	58,037
Food Basics - Ray's (Grimsby)	45,336	41,168
Food Basics - Richard's (Hamilton)	36,327	37,541
Food Basics - Richard's (Sault St. Marie)	63,971	56,643
Food Basics - Rick and Sharon's	41,638	25,700
Food Basics - Ron's	32,113	28,539
Food Basics - Sam's	40,776	33,845
Food Basics - Scott's Food and Drug	1,868	22,551
Food Basics - Shannon's (St. Catharines)	51,990	43,752
Food Basics - Shannon's (Windsor)	49,635	41,778
Food Basics - Steve & Kim's	43,399	34,578
Food Basics - Tony's (Hamilton - Barton St.)	61,549	41,169
Food Basics - Tony's (Hamilton - Queenston Rd.)	-	22,842
Food Basics - Tony's (North York)	75,830	70,805
Forest City Uniform Service	31,836	34,130
Fort Garry Care Centre	31,214	18,810
Friendly Manor Nursing Home	26,859	25,579
G.U.S. Canada Inc.	-	179,169
Galco Food Products	-	352,433
Garden Province Meats Inc.	99,521	102,897
George Weston Limited - Ferraro's	-	10,622
George Weston Limited - Fortinos Supermarkets Ltd.	3,223,958	3,242,049
George Weston Limited - Atlantic Wholesalers Ltd.		
Lakeside Distribution Centre	120,196	111,217
Lewisporte Wholesalers Ltd.		

The Canadian Commercial Workers Industry Pension Plan Trust Fund

List of Contributions by Employers

For the year ended December 31	2001	2000
- office and warehouse staff	166,202	-
- office staff	-	9,150
- warehouse (full time)	-	108,265
- warehouse (part-time)	-	12,279
Mic-Mac I.G.A.	146,880	-
Supervalu Sydney	36,703	43,886
Wyse Road I.G.A.	51,498	50,433
George Weston Limited - Loblaw Companies Limited	1,503,893	705,421
George Weston Limited - Provigo Distribution Inc.	6,130,919	5,204,051
George Weston Limited - Western Grocers - Saskatoon	603,069	192,260
George Weston Limited - Westfair Foods Limited (B.C.)	5,360,288	4,090,589
George Weston Limited - Westfair Foods Limited	8,051,467	6,158,814
George Weston Limited - Zehrs Market	13,372,306	14,431,692
Gerard St. Price Chopper	48,554	46,006
Gestion J.F. Lefebvre Inc. (prev Marche Agora Inc.)	38,741	21,506
Goderich Elevators Ltd.	36,017	34,901
Grand & Toy Limited	65,794	65,299
Grand River Poultry Farm Ltd.	73,345	92,965
Great Western Brewing Company	26,963	26,768
Green Bros. Fur Manufacturing Ltd.	62	49
Grenon's Y.I.G.	68,308	30,020
Grober Inc.	18,965	12,682
Groupe Sodisco-Howden Inc.	3,184	-
Hagi Independent Living	20,687	20,813
Hallmark Housekeeping Services	32,391	19,232
Hansens Y.I.G.	35,750	37,406
Hawkesbury Y.I.G.	34,660	-
Hector Larivee Inc.	35,964	30,699
Herring Cove I.G.A.	-	47,922
Hilton - London Ontario	40,499	47,450
Hollanderizing Inc.	-	1,153
Horti-Pak Inc.	1,930	1,430
Hub Meat Packers Ltd.	472,007	470,390
Huntsville District Nursing Home Services	53,573	49,760
I.G.A. # 300 Des Forges/9057-3882 Quebec	7,911	10,286
I.G.A. Aylmer	40,598	-
I.K.O. Manitoba Ltd.	33,957	23,723
Impact Cleaning Service Ltd.	4,501	3,994
Initial Security (formerly Metropol Security)	83,918	72,371
Innisfil Beach Garden Retire	7,408	-
International Vac Pac Inc.	24,655	27,250
J & A Building Services Ltd.	2,403	2,112
J. Montemurro Inc.	-	93
Jadee Meat Products	9,019	7,811
Janes Family Foods Limited - Concord	105,219	51,243
Janes Family Foods Limited - Downsview	57,701	41,716
Ken O'Connor Building Maintenance	-	3,419
Kentwood Park Nursing Home	15,877	16,402

The Canadian Commercial Workers Industry Pension Plan Trust Fund

List of Contributions by Employers

For the year ended December 31	2001	2000
Kal-Can Ltd.	(75,425)	75,425
Knechtel Food Inc.	-	7,684
Knollcrest Lodge	49,112	43,894
Kraft Canada Inc.	51,803	-
Kraus Carpet Mills Limited	165,086	154,901
Kretschmar Inc.	128,672	122,888
La Pointe Fisher Nursing Home	54,739	49,106
La Residence De St. Malo Inc.	5,816	3,495
Lakeside Inn & Convention Centre	19,748	17,797
Landriart I.G. (formerly Kapuskasing Y.I.G.)	32,899	39,418
Larsen Packers Limited	199,676	227,922
Lawrence Meat Packing Co.Ltd.	46,315	31,115
Le Groupe Rene Laliberte Inc.	62,683	43,626
Les Aliments Dainty Foods Inc.	54,490	66,845
Les Docteurs Henri Labrousse et Max Lacruz	412	621
Les Rotisseries St.- Hubert Ltee.	642	-
Les Supermarches G.P. Inc. (now Alim. Andre Lalande)	-	1,508
Leslie St. Price Chopper	-	17,638
Lilo Products (Bunzl Canada)	27,325	22,675
Lilydale Cooperative Limited - Abbotsford plant	204,624	215,301
Lilydale Cooperative Limited - Aldergrove	-	28,365
Lilydale Cooperative Limited - Edmonton plant	496,874	521,066
Lilydale Cooperative Limited - Lethbridge	63,519	73,216
Lilydale Cooperative Limited - Port Coquitlam	319,025	236,530
Lilydale Cooperative Limited - Victoria	8,264	2,826
Lilydale Poultry Co. (formerly Pinecrest Poultry)	238,705	180,010
Loeb - Aziida (National Grocers)	10,490	8,985
Loeb - Barrhaven (Metro Richelieu)	18,582	8,168
Loeb - Bayridge (Metro Richelieu)	46,440	33,451
Loeb - Beechwood (Metro Richelieu)	70,233	66,353
Loeb - Blackburn Hamlet (Metro Richelieu)	26,251	14,113
Loeb - Booth Street (Metro Richelieu)	12,089	11,675
Loeb - Brady Street	19,224	-
Loeb - Chelmsford (Metro Richelieu)	17,486	16,715
Loeb - Elmvale Acres (Metro Richelieu)	44,844	31,671
Loeb - Golden Mile (National Grocers)	-	2,731
Loeb - Greenblank (Metro Richelieu)	53,327	40,010
Loeb - Hazeldean (Metro Richelieu)	25,249	16,873
Loeb - Korah Rd. (National Grocers)	39,855	1
Loeb - LaSalle Blvd. (Metro Richelieu)	47,119	35,024
Loeb - March Road - Kanata (Metro Richelieu)	8,889	23,423
Loeb - Mcarthur (Metro Richelieu)	-	1,384
Loeb - New Liskeard	27,836	-
Loeb - Ogilvie (Metro Richelieu)	67,215	47,599
Loeb - Park Road	43,538	-
Loeb - Princess Street (Metro Richelieu)	12,428	3,664
Loeb - Southgate (Metro Richelieu)	84,022	65,796
Loeb - South Porcupine	11,916	-

The Canadian Commercial Workers Industry Pension Plan Trust Fund

List of Contributions by Employers

For the year ended December 31	2001	2000
Loeb - St. Laurent (Metro Richelieu)	50,331	39,461
Loeb - Super C / Cornwall (Metro Richelieu)	26,223	16,732
Loeb - Wharncliffe (National Grocers)	-	1,015
Machell Park Terrace Inc.	9,756	10,036
Madoc C.O.P.E. Corporation	2,939	2,108
Major Contracting (Algoma) Ltd.	515	590
Maple Leaf Meats (Bartor Rd.)	264,505	234,657
Maple Leaf Meats (Brandon)	896,923	783,961
Maple Leaf Meats (Hamilton)	78,156	54,843
Maple Leaf Meats (Lethbridge)	21,474	26,740
Maple Leaf Meats (Winnipeg)	249,790	369,013
Maple Leaf Pork	675,336	581,870
Maple Lodge Farms Ltd.	825,918	722,638
Maplewood Nursing Home	23,890	21,829
Marche A.S. Vincent Inc.	19,405	20,204
Marche Andre Bilodeau Inc.	24,839	26,206
Marche Bel-Air Inc.	51,047	55,425
Marche D'Alim. Carole	-	8,033
Marche D'Alimentation Marcanio & Fils	33,710	34,649
Marche D. Fortier Ltee.	-	31,256
Marche Dubreuil Veillette Inc.	28,907	27,115
Marche Richelieu A&G Doyon	6,504	5,863
Martin Building Maintenance	5,731	5,546
Masterfeeds (Division of A.G.P. Inc.)	5,814	3,836
Maynard's Y.I.G.	67,346	65,672
McDaniel's Y.I.G./Westgate Y.I.G.	36,685	37,897
Metro Grenier De Val D'or	38,058	36,272
Metro Richelieu 2000 Inc. (prev Epliciers Unis Metro Richelieu Inc.)	658,115	604,377
Meunerie Madawaska Inc.	3,765	3,476
Morello's Y.I.G.	27,997	11,532
Mount Pleasant I.G.A.	11,029	12,118
Nabisco Ltee.	-	8,241
Natrel (Ontario) Inc.	38,368	37,282
Natrel Inc.	19,633	19,597
Needham Funeral Services Inc.	6,075	5,727
Neepawa Food Processors	4,231	2,643
Nestle Canada Inc.	76,283	74,767
New Edinburgh Square Inc.	16,738	13,045
New York Fur Company	12,497	-
Norseman Plastics	-	3,253
North Park Nursing Home	28,414	25,300
Nothern Meats	7,061	-
Nova Scotia Textiles Ltd.	63,349	60,124
Nu-Gro Corporation	35,849	28,597
Olymel Societe En Commandite	728,468	243,952
Omstead Foods Ltd.	362,595	344,941
Oxford Lodge	12,122	11,485
P & H Foods	236,518	204,205

The Canadian Commercial Workers Industry Pension Plan Trust Fund

List of Contributions by Employers

For the year ended December 31	2001	2000
P.R. St - Germain Inc.	47,851	42,894
Pano Cap of Canada Limited	116,741	115,719
Parmalat Canada (formerly Laiterie Dallaire)	150,968	155,699
Permair Leathers Limited	5,904	5,977
Perth Community Care Centre (Dignicare Incorporated)	58,886	59,420
Pharma Plus Drugmarts	1,361,967	1,199,867
Picton Manor Nursing Home	28,881	29,009
Pierre & Mario Y.I.G.	86,557	84,105
Pizza Pops (division of Pillsbury Canada Limited)	90,790	88,246
Port Colborne Poultry Ltd.	106,401	99,250
Premier Horticulture Ltd.	36,928	37,488
Prescott Valu Mart	16,349	8,174
Primo Foods Limited - Huxley & Marmora	102,973	107,306
Princess Sportswear	9,857	9,828
Proserv Inc.	21,455	22,272
Prudent Benefits Administration Services Inc. - Clerical	84,645	73,288
Prudent Benefits Administration Services Inc. - Local 301W	19,230	37,555
Quality Meat Packers Ltd.	378,636	376,607
Quinpool Superstore	102,633	77,655
R. Fielder Meat Products Ltd.	16,664	9,883
R.J. Chartrand Holdings Ltd.	824	844
R.P. Scherer Hardcapsule	103,895	97,573
Rathburn Price Chopper	36,802	38,738
Ray Plastics Ltd.	12,512	-
Red River Workshop	5,807	3,776
Remembrance Services Inc.	14,990	14,886
Rockland Y.I.G.	15,545	45,444
Rogers Y.I.G.	35,590	36,148
Rosebridge Manor Nursing Home	32,623	30,501
Rowanwood Retirement Lodge	6,526	3,649
S/M Andre Grasset Inc.	89,294	79,136
S/M Crevier Joliette Inc.	26,759	28,238
S/M Deziel Inc.	25,381	23,861
S/M Fletcher Inc.	102,624	98,919
S/M Gilles Sarrazin Inc.	-	78,635
S/M Jacques Lefebvre Inc.	24,859	26,021
S/M Jacques Tremblay Inc.	(101)	101
S/M L et R Daigle Inc.	56,910	50,207
S/M Lavaltrie Inc.	12,101	5,905
S/M Mount - Laurier Inc.	9,993	9,593
S/M Ornowka Inc.	33,411	30,883
S/M Pagano Shnaidmann Inc.	43,143	41,228
S/M Paul Landry Inc.	25,158	25,610
S/M Felletier Inc.	40,604	39,470
S/M Pierre Chagnon Inc.	23,574	22,987
S/M Yvon Ratte Inc.	1,643	1,300
S/M du Plateau	-	31,351
San-Wal Janitorial Ltd.	-	(3,244)

The Canadian Commercial Workers Industry Pension Plan Trust Fund

List of Contributions by Employers

For the year ended December 31	2001	2000
Sara Vista Nursing Home	33,373	32,886
Serca Foodservice Inc. - Ontario	47,837	49,186
Serca Foodservice Inc. - Winnipeg - warehousing	108,186	79,358
Serca Foodservice Inc. - Winnipeg - clerks	6,123	4,461
Servi-Logistix Inc.	20,713	13,763
Shank's Freshmart	12,557	11,067
Shoppers World Price Chopper	42,673	44,340
Silverprime Hotel Ltd. (formerly Journey's End Inc.)	26,620	25,858
Silverstein's Bakery Ltd.	14,860	18,194
Sobeys - Charlesbourg	22,030	24,312
Sobeys Inc.	735,689	449,939
Southampton Flour Milling Inc.	6,619	7,540
Springhill Farms Ltd.	347,219	315,206
Star Eggs	28,281	8,767
Steff - Kim Lodges	3,245	6,930
Sterling Place Retirement	27,527	21,718
Stone Lodge Retirement Residence	28,834	27,983
Student Benefits Administrators Inc.	4,618	4,535
Strudex Fibres Limited	185,411	176,001
Sudbury Mine Mill & Smelter	18,599	9,174
Sunrise Poultry Processors Ltd.	369,867	351,837
Super "C" - Beauport	82,773	71,316
Super "C" Beloeil	2,886	-
Super C - Four Corners (Metro Richelieu)	36,652	12,229
Super "C" - Hull	58,010	55,181
Super "C" - Levis	62,314	53,018
Super "C" - Neufchatel	82,140	72,473
Super "C" - Trois - Rivieres	46,545	45,563
Super "C" Alymer	8,265	6,606
Super "C" Brossard	31,618	32,171
Super "C" Chateauguay	77,774	74,194
Super "C" Granby	64,375	54,097
Super "C" Henri - Bourassa	77,928	72,438
Super "C" La Ferme Carnaval - D.D.O. Dorval	51,643	44,754
Super "C" La Ferme Carnaval - Sherbrooke Belvedere	53,902	48,602
Super "C" Pointe Gatineau	86,003	81,010
Super "C" Repetigny	114,156	98,799
Super "C" Sherbrooke Portland	45,764	41,033
Super "C" Sorel	63,294	56,997
Super "C" St. Constant	34,525	23,866
Super "C" St. Jean	66,604	61,332
Super "C" Terrebonne	49,286	31,941
Super "C" Valleyfield	27,128	1,456
Super "C" Victoriaville	47,053	42,378
Sweet Briar Lodge Nursing Home	16,891	16,328
T.C.T. Warehousing Logistics Inc.	8,045	5,165
The Barn Fruit Markets Inc.	1,078,950	747,057
The Great A & P Company of Canada Ltd.	8,607,647	60,865

The Canadian Commercial Workers Industry Pension Plan Trust Fund

List of Contributions by Employers

For the year ended December 31	2001	2000
The Grocery Depot	14,159	14,213
The Markey Family Funeral Homes Ltd.	14,054	8,998
The Minute Maid Company Canada Inc.	88,688	83,924
The Pas I.G.A.	56,318	50,749
The Pepsi Bottling Group	484,035	450,040
The Town of Harbour Breton	3,043	2,283
Thibault & Brunelle Ltee.	1,416	5,906
Thomas Development	10,857	12,320
Top Furs Ltd.	928	855
Toronto Abatoirs Ltd.	111,734	117,946
Transport Logi - Pro Inc.	89,906	85,446
Trenton Military Family Resource Centre	2,092	1,426
Trillium Funeral Service Corporation	-	7,112
U.F.C.W. Local 0459	562	428
U.F.C.W. Local 175/633	8,558	12,729
U.F.C.W. Local 1977	2,109	4,648
U.F.C.W. Local 373A - Calgary	775	1,352
U.F.C.W. Local 401	-	668
U.F.C.W. Local 832 - borrowed employees	9,500	5,382
U.F.C.W. Local 832	38,473	32,679
Unicco Facility Services	-	10,307
Valbay Hotel Ltd.	32,831	31,539
Vallee Inc.	51,018	37,673
Valumart Huron	9,767	-
Varichrome Yarns (division of Kraus Carpet Mills)	28,154	22,605
Versacold Corporation	26,089	24,154
Versacold's Derwent Centre	30,473	25,556
Vista Park Lodge	22,784	24,044
W.H.W.W. Hotels (Ottawa) Co. Ltd.	11,228	5,298
Wakenhut of Canada	256,982	234,847
Weetabix of Canada Limited	157,118	141,514
Wentworth I.G.A.	50,995	61,485
Western Glove Works Ltd.	226,793	265,299
Westlab I.G.A.	30,815	26,056
Westlake Terrace Nursing Home	18,320	16,167
Wharnccliffe Valu-Mart	7,776	-
Wheeler's Y.I.G.	39,361	39,858
Whitby Price Chopper	26,288	-
XL Beef	126,315	178,565
Adjusted balances	(114)	-
	91,016,184	75,412,796
Self-pays	258,637	269,945
Contributions from A & P/Steinberg	-	4,494,601
	\$ 91,274,821	\$ 80,177,342

The Canadian Commercial Workers Industry Pension Plan Trust Fund

Analysis of Assets and Liabilities

For the year ended December 31, 2001

Investments (in '000)	2001		2000	
	Fair Value	Cost	Fair Value	Cost
Managed Investments				
Altamira Management Ltd.	\$ 57,373	\$ 57,687	\$ 54,161	\$ 51,980
Crescendo World Fund, LLC	4,634	7,550	13,009	7,397
Delta Financial, Inc.				
Vantage Partners Long Short, L.P.	-	-	3,519	3,363
Goodman & Company Investment Counsel	62,115	57,886	55,467	51,846
Leith Wheeler Management Ltd.	125,177	114,543	108,185	97,437
Optimark - 383,076 shares	-	-	-	1,259
Perigee Investment Counsel Ltd.	132,730	130,172	129,126	116,322
Royal Trust	505	505	750	750
Royalty Pharma AG - 954,067 shares	21,176	9,887	-	-
- formerly 8% convertible loan	-	-	22,000	9,887
TAL Global Asset Management	208,664	134,935	206,160	140,098
Tamir Fishman Ventures II L.P.	1,309	1,640	785	930
Wittacat Consulting Associates				
Index Linked Mortgages	17,682	15,640	17,795	15,859
Arcadia Group Management Inc.				
I.F. Propco Holdings (Ontario) 18 Ltd.				
- 50% of Woodbine Place - rental property, Toronto	5,404	6,076	5,562	6,076
CIBO Capital Corporation				
I.F. Propco Holdings (Ontario) 15 Ltd.				
- equity investments	2,429	3,974	3,326	3,974
Concert Properties Ltd.				
I.F. Propco Holdings (B.C.) 5 Ltd.				
- 20% of Bamberton Lands, Vancouver Island	2,051	6,218	2,117	6,218
Galleria London Inc.				
I.F. Propco Holdings (Ontario) 31/51 Ltd.				
- 100% of Galleria Mall, London	35,000	45,579	46,923	46,923

The Canadian Commercial Workers Industry Pension Plan Trust Fund

Analysis of Assets and Liabilities

December 31, 2001

Investments (in '000)	2001		2000	
	Fair Value	Cost	Fair Value	Cost
Managed Investments - (cont'd)				
Land Securities Corporation				
I.F. Propco Holdings (B.C.) 1 Ltd. - VIP Airport Centre rental prop. - Vancouver	6,405	7,296	6,226	7,005
I.F. Propco Holdings (B.C.) 2 Ltd. - Camosun residential mortgages - Vancouver	747	900	959	1,071
I.P. Propco Holdings (B.C.) 4 Ltd. - Oyster Cove residential lots - Ladysmith	310	2,351	1,175	2,839
I.F. Propco Holdings (Alberta) 1 Ltd. - Century Park Place - rental property, Calgary	4,193	4,118	4,076	4,118
I.F. Propco Holdings (Alberta) 2 Ltd. - Canadian Commercial Centre - rental property - Calgary	6,800	3,936	6,555	3,815
I.F. Propco Holdings (Alberta) 3 Ltd. Millwoods Mainstreet Shopping Centre - Edmonton	8,756	8,201	8,510	8,201
Paradigm Properties Inc.				
I.F. Propco Holdings (Ontario) 49 Ltd. Holland Cross rental property - Ottawa	28,127	18,135	29,135	18,053
PenEquity Management Corporation				
I.F. Propco (Ont.) Ltd. - 28.24% of commercial land development - Mississauga	8,603	5,307	8,999	5,702
Retrocom Growth Fund Inc.				
I.F. Propco Holdings (Ontario) 29 Ltd. - 12% mortgage loan, Ice Gardens at York University - Toronto	2,455	2,000	2,455	2,000
Southern Ontario Property Management Corp.				
I.F. Propco (Ont.) 2 Ltd. - Dixie Meyerside rental property - Toronto	6,481	6,150	7,164	6,550
I.F. Propco Holdings (Ontario) 28 Ltd. - 1243 Islington Ave. rental property - Toronto	8,519	4,228	8,001	3,200
Sissu Onni Inc.				
I.F. Propco (Ont.) 3 Ltd. - development land - Darlington	441	4,402	444	4,402
I.F. Propco Holdings (Ontario) 6 Ltd. - development land - Bloor/Salina	256	2,542	253	2,542

The Canadian Commercial Workers Industry Pension Plan Trust Fund

Analysis of Assets and Liabilities

December 31, 2001

Investments (in '000)	2001		2000	
	Fair Value	Cost	Fair Value	Cost
Managed Investments - (cont'd)				
I.F. Propco Holdings (Ontario) 7 Ltd. - land for development, Hwy 27 and Rexdale, Toronto	2,002	6,815	2,002	6,815
I.F. Propco Holdings (Ontario) 11 Ltd. UPIC (1) Corp. -12.5% of Mayfield Co-Tenancy - construction project and 83.3% (2000 - 45.5%) of issued common shares	653	740	651	740
UPIC (2) Corp. - 20 Place - construction project - 50% of issued common shares and \$663,000 variable rate loan	663	663	663	663
UPIC (3) Corp. - 20 Place - construction project - 50% of issued common shares and \$2,075,000 variable rate loan	2,075	2,075	2,075	2,075
I.F. Propco Holdings (Ontario) 13 Ltd. - Mayfield Village Co-Tenancy - 75% of construction project	8,586	5,863	8,586	5,863
Total managed investments	772,321	678,014	766,814	645,973
Other Investments				
Bonds				
Brazilian	-	-	259	259
British Columbia	3,227	2,413	3,242	2,413
Newfoundland	12,088	9,319	12,161	9,319
Prince Edward Island	3,445	2,508	3,498	2,507
State of Israel	1,000	1,000	1,000	1,000
	19,760	15,240	20,160	15,498
Mortgage and Debenture Loan Investment Corporations				
I.F. Propco Holdings (Ontario) 8 and 9 Ltd. - 9.5% mortgage, Liftlock Golf Course - Peterborough	3,125	2,500	3,024	2,500
I.F. Propco Holdings (Ontario) 14 Ltd. - 8% debenture - Royal Host REIT	17,116	15,004	17,461	15,004

The Canadian Commercial Workers Industry Pension Plan Trust Fund

Analysis of Assets and Liabilities

For the year ended December 31, 2001

Investments (in '000)	2001		2000	
	Fair Value	Cost	Fair Value	Cost
Other Investments - (cont'd)				
Mortgage and Debenture Loan Investment Corporations - (cont'd)				
I.F. Propco Holdings (Ontario) 16 Ltd. - 8% mortgage - Chimo Hotels Canada Inc. - North York Hotel, Toronto	3,500	8,015	9,593	8,015
I.F. Propco Holdings (Ontario) 19 Ltd. - 12% / 14% mortgage - Terrace Corporation	16,685	16,685	15,524	15,524
I.F. Propco Holdings (Ontario) 22 Ltd. - 12% debenture - Indian Bay Frozen Foods	1,302	1,820	2,363	1,511
I.F. Propco Holdings (Ontario) 23 Ltd. - AFM Hospitality Corporation - Series II 8.5% preferred shares - 8.5% and 10% loans	7,219	8,631	9,461	8,631
I.F. Propco Holdings (Ontario) 33 Ltd. - 8% debenture - Royal Host REIT	5,035	5,000	5,138	5,000
I.F. Propco Holdings (Ontario) 35 Ltd. - 11% loan - BSPI Inc.	25,537	25,537	18,325	18,325
I.F. Propco Holdings (Ontario) 36 Ltd. - 12% mortgage - Park Plaza Hotel - Niagara Falls	10,936	10,934	13,001	10,934
I.F. Propco Holdings (Ontario) 37 Ltd. - 11% loan (transferred to Ontario 52)	-	-	4,994	4,000
I.F. Propco Holdings (Ontario) 40 Ltd. - 11% loan to RHK Capital (Quebec) Chateau Beauvallon - Quebec	1,788	1,860	1,834	-
I.F. Propco Holdings (Ontario) 41 Ltd. - 11% loan to RHK Capital Inc. re - Hilton Hotel - Jamaica	12,875	13,704	12,875	13,117
I.F. Propco Holdings (Ontario) 47 Ltd. - 10% loan to RHK Capital Inc. re - Sea King Fisheries - Nfld	2,142	4,434	3,659	4,223
I.F. Propco Holdings (Ontario) 48 Ltd. - 11% mortgage/debenture - M.G.I. Meat Packers Inc. - Kitchener	5,000	5,000	5,186	5,000

The Canadian Commercial Workers Industry Pension Plan Trust Fund

Analysis of Assets and Liabilities

For the year ended December 31, 2001

Investments (in '000)	2001		2000	
	Fair Value	Cost	Fair Value	Cost
Other Investments - (cont'd)				
Mortgage and Debenture Loan Investment Corporations - (cont'd)				
I.F. Propco Holdings (Ontario) 50 Ltd. - 11% mortgage and debenture, Enervac Corporation - Cambridge	941	932	1,100	1,100
I.F. Propco Holdings (Ontario) 53 Ltd. - 11% mortgage re - Royal Connaught, Hamilton	2,800	2,800	-	-
I.P. Holdings 1 Ltd. - AFM Hosp. Corp. - 8.5% loan - 41,074 common shares	206	245	821	962
	121,207	123,101	124,359	115,326
Equity Investment Corporations				
I.F. Propco Holdings (Ontario) 42 Ltd. - Purely Supreme Foods, LLC - 11/12% loans and 30% ownership	7,960	26,096	13,435	24,236
I.F. Propco Holdings (Ontario) 45 Ltd. - Biend, Inc. - California - common/preference shares - 30% ownership	3,819	4,380	2,680	2,999
I.F. Propco Holdings (Ontario) 46 Ltd. - 11% loan to RHK Capital Inc. re - Crane Ridge Resorts, Jamaica	9,312	7,494	9,109	7,195
I.F. Propco Holdings (Ontario) 47 Ltd. - 30% of Sea King Fisheries - Nfld	358	4,434	358	4,223
PRK Holdings Ltd. - 11% cumulative preference shares				
I.F. Propco Holdings (Ontario) 34	70,223	70,223	65,748	65,748
I.F. Propco Holdings (Ontario) 39	33,477	33,477	30,127	30,127
I.F. Propco Holdings (Ontario) 44	18,738	18,738	18,738	18,738
1328434 Ontario Limited	6,026	6,026	6,026	6,026
PRK Holdings Ltd.	404	404	-	-
I.F. Propco Holdings (Ontario) 50 Ltd. 23.98% ownership, Enervac Corporation, Cambridge	300	300	300	300
I.F. Propco Holdings (Ontario) 52 Ltd - 8 Wellington Street - Toronto	4,500	4,000	-	-
	155,117	177,068	146,521	161,088

The Canadian Commercial Workers Industry Pension Plan Trust Fund

Analysis of Assets and Liabilities

For the year ended December 31, 2001

Investments (in '000)	2001		2000	
	Fair Value	Cost	Fair Value	Cost
Other Investments - (cont'd)				
Direct Equity Investments				
1049148 Ontario Limited	-	-	26	1
AFM Hospitality Corp. - 781,684 common shares	3,322	4,382	1,798	4,382
Acubid.Com Inc. - 915,750 common shares	355	1,877	858	1,877
CME Telemetrix Inc. - 165,750 shares	157	1,592	895	1,592
Corvis Corporation - 25,796 shares	129	104	-	-
DiscoverWhy Inc. - 160,000 shares	1,453	1,453	1,453	1,453
DoubleClick Inc. - 1,066 shares	19	126	18	126
Endwave Corporation - 19,651 shares	36	63	-	-
Intralinks Inc. - 18,893 pref. shares ✓	283	95	283	95
Lucent Technologies Inc. - 20,604 shares	207	1,291	417	1,291
Metrophotonics Inc. - 52,500 Preferred, Series 1 shares	502	487	-	-
St. Mary's Bay Partnership Limited - 4 Partnership units	150	150	150	150
VIA Net.Works Inc. - 57,004 shares (2000 - 36,038)	94	992	206	748
World Heart Corporation shares				
US - 268,200 (2000 - 268,200)	1,772	4,209	2,413	4,209
Cdn - 40,000 (2000 - 540,000)	258	520	4,968	7,466
	8,737	17,341	13,485	25,654
Other				
I.F. Propco 100	302	302	450	450
Inactive companies	(10)	(10)	(80)	(80)
	292	292	370	370
Total other investments	305,112	333,042	304,895	317,936
	\$ 1,077,433	\$ 1,011,056	\$ 1,071,709	\$ 963,909

The Canadian Commercial Workers Industry Pension Plan Trust Fund

Analysis of Assets and Liabilities

December 31, 2001

Investment Allocation

Percentage of total investments at cost:

	<u>Fund Policy</u>	<u>2001</u> %	<u>2000</u> %
Cash and short term investments	0 to 50%	3	3
Bonds, debentures and other debt	10 to 100%		
Canadian		44	45
Foreign		1	1
Equity investments (of all types)	0 to 55%		
Canadian		25	24
Foreign		27	25
		100	98

The Canadian Commercial Workers Industry Pension Plan Trust Fund

Analysis of Assets and Liabilities

December 31, 2001

	2001	2000
Cash		
Altamira Management Ltd.	\$ 30,307	\$ 78,027
Goodman & Company Investment Counsel	754,680	1,323,010
Leith Wheeler Management Ltd.	482,561	1,121,688
Perigee Investment Counselling Ltd.	26,455	141,770
Piper Jaffray	106,825	-
Royal Bank	250,901	89,205
Royal Trust	4,149	1,237,123
Royal Trust Trusteed Investment	-	224
TAL Global Asset Management	38,025	561,411
Sands Brothers Capital (formerly, Whale Securities)	188	171
Wilson Sonsini Goodrich & Rosati - in trust	-	376,175
Loopstra Nixon - in trust	2,640	-
	1,696,731	4,928,804
Other receivables		
Bank charges refund	8,069	-
Due from A&P/Steinberg	-	29,064
Due from DPSP	5,226	6,820
GST rebate	164,302	263,653
Goodman & Co.	-	640
I.F. Propco Holdings (B.C.) 1 Ltd.	-	200,000
Northwest Ontario Commercial Workers Dental Trust Fund	-	1,375
Vantage Ventures	-	2,013,416
	177,597	2,514,968
Accounts payable		
The Great A&P Company of Canada Ltd.	-	87,912
Investment managers - regular	215,444	317,040
- Leith Wheeler	-	43,803
Actuaries - Anthony F. Cooper Actuarial Services Ltd.	31,859	16,417
- William M. Mercer Limited	40,874	14,642
- Ternion Enterprises	5,718	-
- SAI Inc.	-	3,290
Audit - BDO Dunwoody LLP	90,124	90,000
Custodians	159,051	333,887
Legal	110,565	46,809
Trustees	9,105	13,966
Miscellaneous	10,421	34,184
	673,161	1,001,950