

Canadian Union Of Restaurant And Related Employees
Statement of Income and Equity
For the Year Ended August 31, 1982

	<u>1982</u> \$	<u>1981</u> \$
REVENUE		
Fees and Dues	<u>330,207</u>	<u>189,555</u>
EXPENSES		
Salaries	23,770	65,334
Employee benefits	1,404	3,864
Advertising	-	1,088
Automobile and travel	56,498	41,736
Bank charges and interest	35	361
Consultants fees	159,321	38,108
Depreciation	1,839	1,284
Honorariums	8,585	8,796
Office - general	18,957	5,455
Professional fees	13,453	7,719
Rent	3,238	3,440
Telephone	8,254	7,595
	<u>295,354</u>	<u>184,780</u>
NET EARNINGS FOR THE YEAR	34,853	4,775
EQUITY - BEGINNING OF YEAR	<u>12,201</u>	<u>7,426</u>
EQUITY - END OF YEAR	<u>47,054</u>	<u>12,201</u>

Canadian Union Of Restaurant And Related Employees
Balance Sheet
As At August 31, 1982

	<u>1982</u> \$	<u>1981</u> \$
A S S E T S		
CURRENT ASSETS		
Cash	55,540	8,387
Accounts Receivable	25,810	19,553
Prepaid Expenses	-	446
	<u>81,350</u>	<u>28,386</u>
FIXED ASSETS (note 1)		
	<u>6,561</u>	<u>5,245</u>
	<u>87,911</u>	<u>33,631</u>
L I A B I L I T I E S		
CURRENT LIABILITIES		
Accounts Payable and Accrued Liabilities	20,657	15,030
Accounts Payable to McNab Consultants Limited	20,200	-
Loan Payable on Demand	-	6,400
	<u>40,857</u>	<u>21,430</u>
E Q U I T Y		
MEMBERS' EQUITY		
	<u>47,054</u>	<u>12,201</u>
	<u>87,911</u>	<u>33,631</u>

SIGNED ON BEHALF OF THE BOARD

M. Ross v/p
Director

D. Brubaker & T.
Director